

COMPANY REGULATORY ANNOUNCEMENT

26 November 2010

Statement re Charter of the Ferry “Bilbao”

Irish Continental Group plc (“ICG”) notes speculation regarding the ferry “Bilbao” (formerly “Pride of Bilbao”) which has recently completed a 17 year charter to P&O European Ferries.

ICG confirms that it is in advanced discussions regarding a long term charter and / or sale of the vessel with an interested party but no agreement has yet been finalised by the respective Boards of Directors of ICG or the other party.

A further announcement will be made in due course.

End