

3 February 2011

As received on 3 February 2011 and pursuant to its obligations under the Transparency (Directive 2004/109/EC) Regulations 2007 (“The Regulations”), Irish Continental Group plc sets out below details of a notification received in accordance with Chapter 2 of Part IV of the Companies Act 1990.

Holder	State Street Global Advisors Limited	
Reason for Disclosure	Decrease in the percentage holding by a whole number from 3% to 2%	
Holding	742,504 ICG Units / 2.97% of issued share capital carrying voting rights	
Registered Holders	Bank of Ireland Nominees Ltd	541,351
	Mellon Nominees Ltd	188,303
	Nortrust Nominees Ltd	12,850

Tom Corcoran  
Company Secretary